

as and when they mature. Further, the unincorporated body has agreed to deposit equivalent amount of unclaimed deposits in ESCROW account on the due date and utilize the dis-investment proceeds to meet the depositors' liability which are consistent with the above approach.

### **Recovery of fraudulently allotted shares**

**2908. SHRI TARIQ ANWAR:** Will the Minister of FINANCE be pleased to state:

- (a) whether Government propose to recover fraudulently allotted shares and redistribute to genuine investors;
- (b) if so, the details thereof; and
- (c) what steps Government are taking to stop this kind of mischief in future?

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):** (a) to (c) The question does not refer to any specific instance of fraudulent allotment. Assuming that it refers to allotment of shares to persons who applied from benami/fictitious names, as identified by SEBI in respect of 21 IPOs made during 2003—05, it is endeavour of the authorities to undo the cornering of the IPOs by manipulators. In pursuance to this, SEBI has passed an interim order on 21st November, 2006 directing the depositories and depository participants involved in these IPOs to disgorge Rs. 115.81 crore jointly and severally.

### **Rise in annual per capita income**

**†2909. SHRI RAJ MOHINDER SINGH MAJITHA:  
SHRI RAM JETHMALANI:**

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that country's per capita annual income has risen from Rs. 19,500/- in the year 2005 to Rs. 20,700/- in the year, 2006;
- (b) if so, the details thereof;

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†Original notice of the question was received in Hindi.

(c) whether it is also a fact that prices of 30 essential commodities have increased by 8.5 per cent in the year 2006 as compared to their prices in the year 2005; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) As per data available from the Central Statistical Organisation the annual per capita income at 1999-2000 prices during 2004-05 and 2005-06 was Rs. 19,649/- and Rs. 21,005/-, respectively.

(c) and (d) The increase in prices of 30 essential commodities, measured in terms of wholesale price index, was in the range of 4.48 per cent (week ending July 29, 2006) and 8.73 per cent (week ending June 10, 2006).

#### **Increase in budgetary deficit**

†2910. SHRI RAVI SHANKAR PRASAD:  
SHRI RAJ MOHINDER SINGH MAJITHIA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that during the current year from April to September, the budgetary deficit has reached upto Rs. 86,461/- crores which comes to 58 per cent of the estimated deficit for the entire year;

(b) if so, the details in this regard;

(c) whether it is also a fact that the expenses incurred on non-developmental activities is much more than the budgetary estimates; and

(d) if so, the details in this regard and the quantum of excess expenditure?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The fiscal deficit upto September, 2006 is Rs. 86,461 crore which is 58.2 per cent of the Budget Estimates of Rs. 1,48,686 crore for the year 2006-07.

(c) and (d) No, Sir. The non-Plan expenditure upto September, 2006 is Rs. 1,83,065 crore which is 46.8% of the Budget Estimates of Rs. 3,91,263 crore for the year 2006-07, as against expenditure of 40.9 per cent

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†Original notice of the question was received in Hindi.